

	Lloydminster Catholic School Division – Administrative Procedures	
	AP 512 – Carry Over of Funds	
Related LCSDF AP's		
Form(s)		
References:	<i>The Education Act, 1995</i> sections 85, 87, 175	
Received by the Board: August, 2020		Update: August, 2020

Background

The Chief Financial Officer will determine a provision for the carry over of unspent school budget allocations from one budget year to the next.

Procedures

1. Principals shall be permitted to carry over unspent funds from their school budget allocations.
2. The subsequent year's budget will be adjusted for any unspent / overspent budget allocations.
3. Unspent funds carried forward will form part of the school budget and shall be spent on any type of expenditures typically made through school budgets.
4. Schools with deficits may have the following year's budget allocation reduced.
5. The Chief Financial Officer has the right to deny carryover of funds. The carryover of funds is to be consistent throughout all schools and shall be communicated by June 1st of each year.