

AP 514 – INVESTMENTS

Background

The Division recognizes its responsibility to manage short term cash funds by investing available funds in fully secured investments to maximize rates of return.

Procedures

1. The Chief Financial Officer will regularly develop and monitor cash flow forecasts and identify funds available to be invested.
2. The Chief Financial Officer will direct and manage all investments made by the Division, with the approval from the Director.
3. The Chief Financial Officer will include all investments in financial accountability reports.

Reference: Sections 85, 87, 108, 109, 110 Education Act